LEGAL ACTIONS
EAGAR TOWN COUNCIL
SPECIAL MEETING
22 W. 2nd St., Eagar, AZ
August 17, 2017 - 6:00 P.M.

ITEM #3: NEW BUSINESS

A. <u>DISCUSSION AND CONSIDERATION TO APPROVE AN ADDITIONAL CASH</u>
<u>DEPOSIT OF \$300,000.00 TOWARDS THE 2017 BOND ISSUE WITH NATIONAL BANK</u>
<u>OF ARIZONA FOR THE PAYOFF OF THE 2007 GREATER ARIZONA DEVELOPMENT AUTHORITY (GADA) BONDS</u>

Councilor James Nelson, Jr. made a motion to approve an additional cash deposit of \$300,000.00 towards the 2017 bond issue with National Bank of Arizona for the payoff of the 2007 Greater Arizona Development Authority (GADA) Bonds allocated towards HURF (Highway User Revenue Fund). Vice-Mayor Steve Erhart seconded; all were in favor, motion carried unanimously. 6-0

ITEM #4: ADJOURNMENT

Councilor Winslow McNeill made a motion to adjourn the meeting [at 6:06 p.m.] Vice-Mayor Steve Erhart seconded; all were in favor, motion carried unanimously. 6-0